

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

In re:) Chapter 11
)
EASTERN LIVESTOCK CO., LLC,) Case No. 10-93904-BHL-11
)
Debtor.)

MOTION TO COMPROMISE AND SETTLE
AND NOTICE OF OBJECTION DEADLINE
(Superior Livestock Auction, Inc., Now Known As SLAI, Inc.)

The *Motion To Approve Compromise And Settlement With Superior Livestock Auction, Inc., Now Known As SLAI, Inc.* (Docket No. 2463) (the "Motion") was filed by James A. Knauer, as chapter 11 trustee (the "Trustee") for the estate ("Estate") of Eastern Livestock Co., LLC (the "Debtor") on January 13, 2014.

The Motion seeks Court approval, pursuant to Rule 9019(a) of the Federal Rules of Bankruptcy Procedure, of a proposed settlement agreement (the "Settlement Agreement") with Superior Livestock Auction, Inc., now known as SLAI, Inc. ("Superior Livestock"). Pursuant to the Settlement Agreement, Superior Livestock has agreed to accept payment of \$100,000.00 from the bond proceeds in satisfaction of the Superior Livestock Claim¹ and assign the balance of its bond claims proceeds to the Trustee in exchange for the Trustee releasing certain individuals from whom Superior Livestock collected the purchase price for cattle sold through the Debtor, all conditioned upon the Court entering a final, non-appealable order approving the Motion.

NOTICE IS GIVEN that any objection must be filed with the Bankruptcy Clerk within **21 days** from date of service (February 4, 2014). Those not required or not permitted to file electronically must deliver any objection by U.S. mail, courier, overnight/express mail, or in person at:

Clerk, U.S. Bankruptcy Court
110 U.S. Courthouse
121 W. Spring St.
New Albany, IN 47150

The objecting party must ensure delivery of the objection to the party filing the motion. **If an objection is NOT timely filed, the requested relief may be granted without further hearing on the Trustee's Motion.**

¹ Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Motion.

FAEGRE BAKER DANIELS LLP

By: /s/ Terry E. Hall

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